

UNDERLYING STRATEGY HAS RETURNED 7.3% CAR PER ANNUM SINCE LAUNCH IN FEBRUARY 2011



BESPOKE
Investments Limited

EARN

6% AER
ON 20%

OF INITIAL INVESTMENT

DEPOSIT INTEREST
OVER 12 MONTHS

THE BESPOKE SPLIT DEPOSIT FAST MOMENTUM BOND

100% Capital Security provided by Bank of Ireland

CLOSING DATE 30TH JULY 2013

THE BESPOKE SPLIT DEPOSIT FAST MOMENTUM BOND

This innovative bond offers investors a two tier investment package:

- **20% INVESTED IN A 12 MONTH HIGH YIELD DEPOSIT ACCOUNT PAYING A FIXED DEPOSIT RATE OF 6% AER**
- **80% INVESTED IN A 5 YEAR 6 MONTH ABSOLUTE RETURN BOND, THE FAST MOMENTUM BOND**

HOW THE BOND WORKS

12 MONTH HIGH YIELD DEPOSIT ACCOUNT

20% of the Bespoke Split Deposit Fast Momentum Bond is placed in a 12 month deposit account (the "High Yield Deposit Account") which assures investors of 100% capital security provided by Bank of Ireland, and assures investors of a 6% gross gain (6% AER) on the deposit element.

At the end of 12 months, on 14th August 2014, 20% of the investment amount along with deposit interest of 6% gross (6% AER) will be paid out to investors. Where applicable, interest will be paid after deduction of Deposit Interest Retention Tax (DIRT) currently 33%.

FAST MOMENTUM BOND

80% is invested in the Fast Momentum Bond. At the end of the 5 year 6 month Term, the percentage Performance of the Index is calculated. This percentage, if positive, will be multiplied by 85% to calculate the return and will then be added to the original capital invested in this part of the Bond.

In order to protect the Performance of the Index from short-term volatility towards the end of the 5 year 6 month Term, the Final Price will reflect the average price of the Index on a monthly basis over the final 9 months of the 5 year 6 month Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market. Your money is not invested in the Index, and therefore the investment does not benefit from any dividends paid by the Index.

FAST MOMENTUM BOND

The **Fast Momentum Bond** is a unique investment opportunity offering investors access to the performance of an absolute return index, the Commerzbank Fast Momentum 7% EUR Excess Return Index (the 'Index') which seeks to produce gains for investors regardless of market conditions. The Bond will pay 85% of the performance in the Index over the 5 year 6 month investment Term with the additional benefit of 100% capital security provided by Bank of Ireland. There is no limit to the maximum return that can be earned from the Bond.

FAST MOMENTUM BOND - INVESTMENT RATIONALE

The **Fast Momentum Bond** is an investment that aims to produce positive performance regardless of market direction. The Index has had a strong past performance of 17.32% (7.3% CAR) since its launch on 28th February 2011. The Index uses alternative investment techniques to realise profit opportunities using the Eurostoxx 50 Index, the Dax Index, the S&P 500 Index, the Hang Seng Index and a Commodity basket including Brent Oil and Gold.

COMMERZBANK FAST MOMENTUM 7% EUR EXCESS RETURN INDEX

The Index gives a risk controlled exposure to a multi-asset momentum strategy. The strategy aims to capitalise from the continued existence of current market trends by looking at which of 5 reference assets has experienced the largest magnitude return (positive or negative) over a pre-defined observation period (the previous month) and investing long or short in that reference asset's matching future (for the following month). The decision to take a long or short position in the chosen reference asset depends on whether the chosen reference asset experienced a positive or negative return over the observed period (the previous month). A positive return will result in a long investment in the future representing the chosen reference asset, whereas a negative return will result in taking a short investment in the future representing the chosen reference asset.

THE 5 REFERENCE ASSETS ARE:

Assets	Bloomberg Tickers		
	Decision (= Spot)	Investment (= Futures)	Market Exposure
EuroStoxx 50	SX5e Index	VGA Index	European Equity
DAX	Dax Index	GXA Index	German Equity
S&P 500	SPXSET Index	ESA Index-ECA Currency	American Equity
Hang Seng	HSI Index	HIA Index-ECA Currency	Asian Equity
Commodity Basket	Coy Comdty GOLDLNPM Index	COA Comdty GCA Comdty	Commodity

Source: Commerzbank AG (December 2012)

Minimum Investment €20,000

PAST PERFORMANCE

COMMERZBANK FAST MOMENTUM 7% EUR EXCESS RETURN INDEX



The performance shown is from Index launch date on 28th February 2011 to 11th June 2013. This performance is net of tax & charges associated with this Index. Source Bloomberg & Commerzbank.

WARNING: Past performance is not a reliable guide to future performance.

FAST MOMENTUM BOND

▲ CALCULATION OF RETURN

Whatever the Performance achieved by the Index over the investment term, the Bond will pay 85% of this growth. There is no limit to the maximum return that can be earned from this Bond. Bank of Ireland provides 100% capital security so even if the Performance is negative over the term of the Bond, Bank of Ireland will pay 100% of the investment amount at the end of the term.

▲ EXAMPLE RETURN

If the Performance of the Index is 50% over the term of the Bond, the return to investors will be 100% of the remaining investment amount plus 42.5% giving a gross return of 42.5% (50 x 85%), equivalent to 7.7% per annum (CAR 6.7%) (27.2% after DIRT at 36%).

ALSO AVAILABLE TO

PENSION & ARF/AMRF

▲ CHARGES

BCP Asset Management receives a fee for the design, manufacture and ongoing administration of the Bespoke Split Deposit Fast Momentum Bond. Bespoke Investments Ltd. also receive a fee for the marketing and distribution of the Bond. These fees are covered within the terms offered on the Bond.

▲ SUITABILITY

The Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the part invested in the Fast Momentum Bond will depend on the Performance of the underlying Index. No withdrawals may be made before the maturity of the High Yield Deposit Account on 14th August 2014 and the Fast Momentum Bond on 14th February 2019.

▲ RISK CONTROL

A volatility control mechanism reduces risk. The Index has an annualised volatility cap of 7%. When the volatility of the reference asset within the Index rises above 7%, the Index will reduce the exposure to the underlying reference asset. When the volatility of the reference asset with the Index is below 7%, the Index will increase the exposure to the reference asset. An optimal exit strategy further reduces risk by ensuring profits are taken intra-month as appropriate (i.e. if the return reaches 6% at any time during the month.)

▲ NO CURRENCY RISK

The Bespoke Split Deposit Fast Momentum Bond is not exposed to foreign currency hence there will be no currency risk or hedging cost.

▲ TAXATION

Interest earned on the Bespoke Split Deposit Fast Momentum Bond will be paid after deduction of DIRT, currently 33% for the High Yield Deposit Account and 36% for the Fast Momentum Bond. This will apply at maturity and will be deducted at source. However, credit unions, certain non resident investors, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011) allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 (or €36,000 for married couples). Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure where required.

Closing Date: 30th July 2013

▲ BESPOKE 100 FAST MOMENTUM BOND – NO HIGH YIELD DEPOSIT ACCOUNT PORTION

Investors can elect not to split their investment 20% into the High Yield Deposit Account and 80% to the Fast Momentum Bond. Instead, they can choose to allocate 100% of their capital to a 5 year 6 month Bespoke 100 Fast Momentum Bond. This means that at the end of the 5 year 6 month Term, the Bespoke 100 Fast Momentum Bond will pay 100% of their original investment amount plus 100% of the Performance achieved by the Commerzbank Fast Momentum Index over the 5 year 6 month Term. For example, again if the Performance of the Commerzbank Fast Momentum Index is 50% over the term of the Fast Momentum Bond, the return to investors will be 100% of the original capital invested plus 50% (50% x 100%) giving a gross return of 50%, equivalent to 9.1% per annum (CAR 7.7%) (32% after DIRT at 36%).

APPLICATION FORM (Please complete in Block Capitals)

CUSTOMER INFORMATION (PLEASE COMPLETE)

1. I/We confirm that I/we have not received advice in relation to this investment from a BCP employee.....
2. My/Our investment knowledge is Limited Good Extensive
3. My/Our investment objective is capital growth.
4. I/We do not require an income from this investment

I/We hereby apply for the Bespoke Split Deposit Fast Momentum Bond and/or the Bespoke 100 Fast Momentum Bond with BCP Asset Management Limited in the name/s of

(a) Name (Mr/Ms) _____
Date of Birth _____ Occupation _____

(b) Name (Mr/Ms) _____
Date of Birth _____ Occupation _____

Applicant (if different from above) _____

Address _____

Tel: Day _____ Mobile _____ Email _____

Taxation classification*: DIRT Other

* Tick one of the above as appropriate. Additional documentation will be required for corporate, pension, charity, qualifying investors aged 65 years or over and non resident applicants.

INVESTMENT AMOUNT

Bespoke Split Deposit Fast Momentum Bond € _____ (Minimum €10,000)
Bespoke 100 Fast Momentum Bond € _____ (Minimum €10,000)
Total Investment € _____ (Minimum €20,000)

PLEASE MAKE CHEQUES PAYABLE TO 'BANK OF IRELAND GLOBAL MARKETS'

DECLARATION

I/We confirm that I/we have read and understand the Terms and Conditions as set out in the Brochure and the Key Features and agree to be bound by them.

I/We hereby request and authorise BCP to give effect to any written request, direction or instruction relating to the Bond on the signature(s) of me/us and

I/We declare that this authorisation, unless terminated by my/our death or by operation of law, shall remain in full force and effect until the end of the 5 year 6 month Term.

I/We acknowledge that no interest will be paid to me/us in relation to the period up to 14th August 2013 (see Term & Condition 7.7).

SIGNED (all Bond holders must sign)

Signature (a) _____ Date _____

Signature (b) _____ Date _____

AGENT STAMP

Advisor's Name

NEW AND EXISTING CLIENTS – Confirmation of identity must be provided in accordance with Section 2 of the Terms and Conditions.

WARNING: Past performance is not a reliable guide to future performance.
WARNING: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

WARNING: The value of your investment may go down as well as up.
WARNING: If you invest in the Bespoke Split Deposit Fast Momentum Bond you will not have any access to 20% of your money for 12 months and 80% of your money for 5 years 6 months.
WARNING: If you invest in the Bespoke 100 Fast Momentum Bond you will not have any access to your money for 5 years 6 months.

KEY FEATURES

HOW THE BONDS WORK

The product producer of the Bespoke Split Deposit Fast Momentum Bond and the Bespoke 100 Fast Momentum Bond is BCP Asset Management Limited, 71 Upper Leeson Street, Dublin 4.

BESPOKE SPLIT DEPOSIT FAST MOMENTUM BOND

20% of your investment is placed in a 12 month high yield deposit account. This account matures on 14th August 2014 and will return investor's capital in this portion along with interest of 6% gross (6% AER).

80% of your investment is allocated to a 5 year 6 month Fast Momentum Bond. At the end of the 5 year 6 month Term, the percentage Performance (gain or loss) of the Index is calculated. This percentage, if positive, will be multiplied by 85% to calculate the return and will then be added to the original capital invested in this part of the Bond. In order to protect the performance of the Index from short-term volatility in markets towards the end of the term, the Final Price will reflect the average price of the Index on a monthly basis over the final 9 months of the 5 year 6 month Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market.

BESPOKE 100 FAST MOMENTUM BOND

Your entire investment is allocated to a 5 year 6 month 100 Fast Momentum Bond. At the end of the 5 year 6 month Term, the percentage Performance (gain or loss) of the Index is calculated. This percentage,

if positive, will be multiplied by 100% to calculate the return, which is then added to the capital secure amount of 100%. In order to protect the Performance of the Index from short-term volatility in markets towards the end of the term, the Final Price will reflect the average price of the Index on a monthly basis over the final 9 months of the 5 year 6 month Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market.

The Bonds do not suffer exposure to foreign currency hence there will be no currency risk or hedging costs.

The Bonds are not suitable for investors who require regular income or require access to their capital before maturity. The Bonds are suitable only as a capital growth investment. The return on the Fast Momentum Bond/100 Fast Momentum Bond will depend on the Performance of the underlying Index and will only be determined at the end of the term. No withdrawals may be made before the maturity of the High Yield Deposit Account on 14th August 2014 and the Fast Momentum Bond/100 Fast Momentum Bond on 14th February 2019.

Your money is not invested in the Index, therefore, you do not benefit from any dividends paid by the Index.

WHERE DOES MY INVESTMENT IN THE BESPOKE SPLIT DEPOSIT FAST MOMENTUM BOND GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

HIGH YIELD DEPOSIT ACCOUNT (20%)

20% or €2,000 of your investment will be used to secure the promised payment of €2,120 payable after 12 months. This is equivalent to a gross return of 6% (6% AER) before tax is deducted.

FAST MOMENTUM BOND (80%)

80% or €8,000 of your investment is allocated to the Fast Momentum Bond. The Fast Momentum Bond provides 100% capital security by placing 84.84% or €6,787 of your investment amount (€8,000) on deposit. This amount will grow to 100% or €8,000 by the end of the 5 year 6 month Term.

The Fast Momentum Bond offers a potential return of 85% of the Performance of the underlying Index. 8.91% or €713 of your investment amount will be used to purchase this potential return.

If the Performance of the Index is negative at the end of the 5 year 6 month Term, you will receive 100% of your remaining investment amount. This payment represents a 0% gain on your investment in this part of the Bond over the period.

BCP will design, manufacture and administer the Bespoke Split Deposit Fast Momentum Bond. For this BCP will receive a fee of 0.5% or €50, Bespoke will receive a fee of 1.5% or €150 for marketing and distributing the Bond, and intermediaries will receive a fee of 3% or €300.

WHERE DOES MY INVESTMENT IN THE BESPOKE 100 FAST MOMENTUM BOND GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

100 FAST MOMENTUM BOND (100%)

100% of your investment is allocated to the 100 Fast Momentum Bond. The 100 Fast Momentum Bond provides 100% capital security by placing 84.84% or €8,484 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 5 year 6 month Term.

The Bespoke 100 Fast Momentum Bond offers a potential return of 100% of the Performance of the underlying Index. 10.16% or €1,016 of your investment amount will be used to purchase this potential return.

If the Performance of the Index is negative at the end of the 5 year 6 month Term, you will receive 100% of your original investment amount. This payment represents a 0% gain on your investment over the period.

BCP will design, manufacture and administer the Bespoke 100 Fast Momentum Bond. For this BCP will receive a fee of 0.5% or €50, Bespoke will receive a fee of 1.5% or €150 for marketing and distributing the Bond, and intermediaries will receive a fee of 3% or €300.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made before the maturity of the High Yield Deposit on 14th August 2014 and the Fast Momentum Bond/100 Fast Momentum Bond on 14th February 2019.

WHAT HAPPENS IF I DIE?

In the event of the death of a sole investor prior to the expiry of the terms:

- the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by Bank

of Ireland (the "Bank"). The redeemable amount will be calculated primarily by reference to the market value of the assets, the remaining term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the remaining capital invested.

Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the terms, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the remaining capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Bonds will be paid after deduction of DIRT at 33% for the High Yield Deposit Account and 36% for the Fast Momentum Bond/100 Fast Momentum Bond. This will apply at maturity and will be deducted at source. However, credit unions, certain non resident investors, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

NOTE: CAR is the Compound Annual Return and AER is the Annual Equivalent Rate.

BCP Asset Management Limited is regulated by the Central Bank of Ireland.
Bank of Ireland is regulated by the Central Bank of Ireland.
Bespoke Investments Limited is regulated by the Central Bank of Ireland.

1. DEFINITIONS

- 1.1 'you/your/investor' means the customer(s) who is/are investing funds in the Bespoke Split Deposit Fast Momentum Bond and/or the Bespoke 100 Fast Momentum Bond.
- 1.2 'the Bond' means the Bespoke Split Deposit Fast Momentum Bond and/or the Bespoke 100 Fast Momentum Bond provided by BCP in accordance with these Terms and Conditions.
- 1.3 'the 12 month Term' means the duration of 20% of an investment in the Bespoke Split Deposit Fast Momentum Bond, which is placed in a 12 month High Yield Deposit Account commencing on 14th August 2013 and maturing on 14th August 2014.
- 1.4 'the 5 year 6 month Term' means the duration of 80% of an investment in the Bespoke Split Deposit Fast Momentum Bond which is placed in the Fast Momentum Bond or 100% of an investment in the Bespoke 100 Fast Momentum Bond, commencing on 14th August 2013 and maturing on 14th February 2019.
- 1.5 'Interest' means the gross interest calculated in accordance with Section 7 below.
- 1.6 'the Bank' means The Governor and Company of the Bank of Ireland and its successors, assigns and transferees.
- 1.7 'BCP' means BCP Asset Management Limited and its successors, assigns and transferees.
- 1.8 'Bespoke' means Bespoke Investments Limited and its successors, assigns and transferees.
- 1.9 The 'Index' means the Commerzbank Fast Momentum 7% EUR Excess Return Index referred to in this brochure.

2. CONFIRMATION OF IDENTITY (NEW & EXISTING CLIENTS)

Further to the money laundering provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 clients must provide with their application (1) copy passport or full drivers licence certified by one of the following: Garda Síochána/Accountant/Solicitor/Notary Public/Embassy-Consular Staff Member/Authorised Financial Service Provider and (2) original address verification (e.g. utility bill) dated within the last 6 months. Please note this applies to Existing as well as New Clients. Additional documentation will be required for Corporate, Pension and Charitable organisation applicants.

3. YOUR INVESTMENT

- 3.1 BCP will lodge your investment in the Bond to a clearing account at the Bank. The funds will then be swept to a client asset account with the Bank in the name of BCP. You will receive a confirmation from the Bank of your investment in the Bond.
- 3.2 At the end of the 12 month Term, the capital placed in the High Yield Deposit Account together with 6% gross interest (6% AER) will be returned less DIRT if applicable. At the end of the 5 year 6 month Term, on advice from BCP, the Bank will pay the original capital invested in the Fast Momentum Bond/100 Fast Momentum Bond, together with any Interest earned.
- 3.3 Your money is not invested in the Index, therefore, the investment does not benefit from any dividends paid by the Index.

4. AVAILABILITY

- 4.1 The closing date for applications is 30th July 2013, or earlier if fully subscribed (the 'Closing Date').
- 4.2 The minimum investment is €20,000.
- 4.3 The Bond is available to individuals who are aged 18 or over investing on their own behalf, credit unions, charitable bodies, companies and pension funds. Individuals under 18 may be facilitated by way of a flexible trust.

5. COOLING OFF PERIOD

You have the right to cancel this contract prior to the Closing Date of the Bond. If you wish to cancel, written notice must be received by BCP Asset Management Limited at 71 Upper Leeson Street, Dublin 4 within two weeks of your application but no later than 30th July 2013.

6. WITHDRAWALS

- 6.1 No withdrawals may be made from the Bond before the end of the 12 month Term and 5 year 6 month Term.
- 6.2 In the event of death of a sole investor prior to the expiry of the terms:
 - (a) the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
 - (b) the Bond may be redeemed,

subject to normal probate regulations, at its realisable value as determined by BCP and the Bank, which may be more or less than the remaining capital invested.

- 6.3 Where the Bond is held in joint names, it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank require, be transferred into the name(s) of the surviving investor(s).
- 6.4 Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the 5 year 6 month Term, the Bond may be redeemed at its realisable value as determined by BCP and the Bank which may be more or less than the remaining capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

7. INTEREST

- 7.1 The Interest payable on the 12 month High Yield Deposit Account at maturity will be 6% gross (6% AER). This deposit will mature on 14th August 2014. The Interest payable on the 5 year 6 month deposit on maturity is based on the Performance of the Index from 7th August 2013 to 7th February 2019. In respect of the Fast Momentum Bond, the Interest will be 85% of the positive Performance achieved. In respect of the 100 Fast Momentum Bond, the Interest will be 100% of the positive performance achieved.
- 7.2 If the Performance of the Index is positive, at maturity you will receive Interest plus 100% of capital invested in the Fast Momentum Bond/100 Fast Momentum Bond. If the Performance of the Index is negative, at maturity you will receive 100% of the amount invested in the Fast Momentum Bond/100 Fast Momentum Bond.
- 7.3 Performance (gain or loss) is calculated as [Final Price - Initial Price] / Initial Price where (1) the Initial Price of the Index will be the closing level of the Index on 7th August 2013 or the next business day for the Index; (2) the Final Price is the simple average of the Index values taken at monthly intervals from and including 7th May 2018 to and including 7th February 2019 or the next business day for the Index. Where a closing level cannot be obtained due to market disruption affecting the Index or a non-occurrence of a Index business day on any of the above dates, the closing level of the affected Index will be taken on the next business day unaffected by such event or, if such event continues for an extended period of time, will be estimated by BCP after consultation with the Bank.
- 7.4 Should any substantial changes to the Index or a hedging disruption occur during the 5 year 6 month Term, BCP shall be entitled, at its absolute discretion, to change the underlying Index, to unwind the Fast Momentum Bond/100 Fast Momentum Bond at the then current market value or to suspend operations of the Bond during any period in which such event continues and thereafter until the end of the term. On suspension, the Bank shall arrange for the investment accrued to be placed on deposit for the aforesaid period, on terms to be agreed between BCP and the Bank at their absolute discretion. BCP will notify the investors of the occurrence of any such event in such manner as BCP deem appropriate. Neither BCP, the Bank, nor their agent(s) shall be liable for any loss howsoever suffered by the investor if there is any total or partial failure of performance resulting from any such event or any other causes beyond the control of BCP, the Bank or their agent(s).
- 7.5 Should an adjustment event occur during the 5 year 6 month Term which affects the Index, BCP shall be entitled, after consultation with the Bank and at its absolute discretion, to adjust any relevant terms of the Bond to preserve the economic equivalent of your investment prior to the occurrence of such adjustment event.
- 7.6 Interest will be paid after deduction of Deposit Interest Retention Tax ('DIRT') where applicable. DIRT to be deducted will be calculated in accordance with the appropriate tax legislation and at the rate prevailing on maturity, currently 33% for the High Yield Deposit Account and 36% for the Fast Momentum Bond. Certain investors may apply to have interest paid without deduction of DIRT. All necessary DIRT exemption documentation is required to be in place prior to interest payments.
- 7.7 Unless by special arrangement for sums in excess of €100,000, no interest will be paid to you in relation to the period up to 14th August 2013.

8. MATURITY

BCP will contact you before the Bond matures to advise of repayment available at that time. At maturity on 14th August

2014 and 14th February 2019, BCP will, following receipt of your instructions, instruct the Bank to issue and send individual customer cheques to BCP amounting to the remaining capital invested together with any Interest earned OR reinvest the proceeds as instructed. If for any reason Interest on the Bond cannot be determined by the maturity date, the Bank will pay the remaining capital invested and any Interest, 2 business days after the Interest can be determined.

9. CONFIDENTIALITY

BCP and the Bank observe a strict duty of confidentiality about your financial affairs. Save at your request or with your consent, neither BCP nor the Bank will disclose any details relating to your investment to anyone else other than in the following circumstances:

- to comply with a Court Order.
- to comply with a direction or request from a statutory or regulatory body entitled to such details.
- in accordance with any applicable legislation.

10. DATA PROTECTION

Both BCP and the Bank are registered under the Data Protection Acts 1988 and 2003 and your personal data held by BCP and the Bank will be maintained in accordance with the obligations of the Acts and subsequent legislation.

11. CANCELLATION

If total funds received from investors at the Closing Date are deemed to be insufficient, BCP reserves the right not to proceed with the Bond issue and to repay investors.

12. ASSIGNMENTS

Investor(s) may not transfer (either by assignment or by novation) or create any security over any or all its rights, interests and obligations in the Bond without the prior written consent of BCP.

13. CLIENT ASSET ACCOUNTS

This product is deposit based and Bank of Ireland is the underlying deposit taker. Investors will receive confirmation of their investment from Bank of Ireland. On maturity, the proceeds of the investment can only be paid to investors. Client asset accounts contain funds which are pooled with other clients' funds. Investors have a claim against the client assets pool in a specific account. Funds are not afforded protection under the Client Asset Requirements until they are swept from the clearing account at the Bank into the BCP client asset account.

14. VARIATION

These Terms and Conditions may be changed if a decision, recommendation or change is made by a Court, Regulator, Ombudsman or by legislation. BCP will notify you personally of any changes and will endeavour to give you at least 1 month's notice.

15. BOND OPERATION

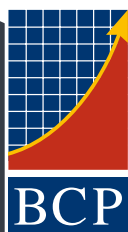
Neither BCP, the Bank nor their agent(s) will be liable for any loss you may suffer if BCP, the Bank or their agent(s) is prevented from providing any service as a result of industrial action, power failure or other cause beyond the reasonable control of BCP, the Bank or their agent(s). The Bank acts as deposit taker and is not liable for the responsibilities of BCP to you in relation to the Bond or for any information provided to you by BCP. The Bank is not offering financial or tax advice to BCP or investors. It does not make any representation, express or implied, as to the investment terms or the performance of the Bond. Any such statements herein, as well as all other statements regarding the Bond, are the sole responsibility of BCP.

16. GOVERNING LAW AND JURISDICTION

These Terms and Conditions are governed by and shall be construed in accordance with the laws of Ireland. By signing the application form for the Bond, you agree that any dispute may be resolved by the courts of Ireland.

17. DEPOSIT GUARANTEE SCHEME

This product is deposit based and Bank of Ireland is the underlying deposit taker. The provisions of the Irish Deposit Guarantee Scheme (DGS) may apply, dependent on your circumstances. Details of the DGS are available at www.nca.ie.



Asset Management
Serving investors since 1969

Bespoke Investments Limited

16 Roden Place, Dundalk, Co. Louth | Tel: 0818 30 60 90

Email: info@bespokeinvestments.ie | Web: www.bespokeinvestments.ie



BESPOKE
Investments Limited

BCP Asset Management Limited

71 Upper Leeson Street, Dublin 4, Ireland | Tel: (01) 668 4688

Fax (01) 668 4246 | Email: invest@bcp.ie | Web: www.bcp.ie